



**News Release**

## **Edxact, provider of solutions for physical verification, secures 2M€ seed funding with major players of early stage venture capital**

**Grenoble, France, May 11, 2005.** I-Source Gestion, by means of its fund Corporate Software I-Source2 and Emertec Gestion, by means of its fund Emertec 2, invest 2 M€ in the first round of financing for Edxact. Emertec 2, fund dedicated to microelectronics, and I-Source 2, fund dedicated to corporate software, infrastructure and internet services combine their complementary competences to finance this EDA project.

Edxact (Electronic Design eXtraction, Analysis and Control Tools) is an EDA provider for physical verification of integrated circuits. The solutions of Edxact assure the reliability of the tape out into production, which is a critical step of diagnosis. The software offered today consists of a commercially available version of Jivaro, which reduces electrical models of integrated circuits with the result of accelerated simulations. Edxact is actively working on new products for extraction in order to enlarge its product offering.

Edxact was founded in April 2004 by *Mathias Silvant, Stéphane Guédon and Frédéric Giroud*, three EDA professionals and experts in electronics, mathematics and computer science. The innovative concept developed by Edxact won the prize for innovative companies in 2004 ("concours national d'aide à la création d'entreprises de technologies innovantes") from the French Ministry of Research. Prior to getting financed by I-Source Gestion and Emertec Gestion, the company was incubated at GRAIN (Grenoble Alpes Incubation) and is a member of the company association "Isère Entreprendre".

Edxact is also announcing the nominations of *André Belmont, Joseph Borel and Jean-Marc Talbot* as members of the supervisory board of the company.

*Mr Belmont* is CEO of Mesatronic SA, situated in the Grenoble area. He is experienced in starting high tech companies in the domain of microelectronics, in commercialising products to a customer base of large accounts as well as in the international business deployment.

*Mr Borel*, PhD in physics, is an expert in the domain of semiconductors, he has held several management positions in the area of circuit conception and EDA. In 1998, Jo retired from ST Microelectronics where he was Executive VP, responsible for corporate EDA. He is the initiator of the European EDA roadmap in the framework of the Medea+ consortium.

*Mr Talbot* began his career at Thales and Schneider Electric as an engineer, afterwards he joined a high tech company specialised in computer science, Simulog, where he was successively regional Director and Director for Marketing and Sales. He was one of the founders and Directors of the EDA company Esterel Technologies and President of the US subsidiary.

“It’s an honour for me to join the supervisory board of Edxact in this first phase of development of the company. I am impressed by the relevance and the originality of the software solution provided by Edxact, which enables a drastic reduction of the simulation time of complex sub-100nm integrated circuits, both digital and analog. The result is a better quality final product and an accelerated go-to-market. Edxact has well integrated the “complexity” dimension of the current problems of the semiconductor industry and their products in development show that”, certifies *Jo Borel*.

“Edxact offers a first product to the market, which integrates seamlessly into the software design flows. It’s an advantage for the company and beneficial for their customers and prospects”, explains *Yvan-Michel Ehkirch*, Director of investments with I-Source Gestion.

“Edxact offers a relevant solution to the problems of physical verification of the complex integrated circuits. Their first product is available and validated by major customers. This product is a fantastic accelerator of current simulation tools!” adds *Jean-Philippe Gendre*, Director of investments with Emertec Gestion.

“This first round of financing marks a new step forward for Edxact”, explains *Mathias Silvant*, Edxact CEO. “The participation of two major actors of early stage investment in this financing round, experienced in fostering high tech projects, will help us to rapidly carry out our development plans and accelerate the deployment of our products.

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## **I-Source Gestion**

I-Source Gestion ([www.isourcegestion.fr](http://www.isourcegestion.fr)) is a Venture Capital firm dedicated to the fields of new information technologies and communication, coming from publicly or privately funded research. With 45 companies in its portfolio, I-Source Gestion manages four funds with a global amount of 85 M€:

I-Source and I-Source 2: Infrastructure and internet services, corporate software  
C-Source: Multimedia technologies  
T-Source: Communications systems and associated services

The team associates a vast expertise of capital investment and operational experiences (management, management of technical projects, marketing). It helps selected project leaders to formalize the strategy of development, the definition of first objectives and to finalize the financing plan, and finally to accompany actively the first years of development of the company.

## **Emertec Gestion**

Emertec Gestion ([www.emertec.fr](http://www.emertec.fr)) has realised 19 investments since its inception in 1999. Emertec Gestion is one of the few Venture Capital firms in Europe focusing on the early funding of innovative companies spin off scientific research labs. Emertec Gestion manages three funds, a global amount of about 60 M€:

Emertec 1: engineering sciences

3E: energy management, environment, renewable energies Emertec 2 :  
semiconductors (hardware), EDA

Emertec 2 is a fund dedicated to early stage funding in the microelectronics sector in Europe. This fund has realised its first closing of 20 M€ in January 2005 and is aiming at a final closing of 40-45 M€ in the second semester of 2005.

## **Counsels**

Counsel of investors: Thomas Saltiel, Cabinet Joffe & Associés

Counsel of Edxact: Adeline Didion, Laurent Conio, Cabinet Landwell

Financial audit: Yves Gauthier, BDO Gendrot